Attended by Tracy Scott-Rimington RDA Brisbane 6-7 June 2017



Regional Development Australia

BRISBANE IN C



# BRIDGING **\OECD FORUM** DIVIDES 2017 Paris, 6-7 June



#### PODCASTS:

http://www.oecd.org/forum/programme/

### **QUOTES:**

http://issuu.com/oecd.publishing/docs/quotesbook forum201
7 10 issuu?e=3055080/50377528

HRH Princess
Mary of Denmark
Opens the
Conference

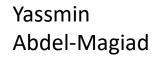




### Notable Australians

Tim Costello







Nicola Hazel, BlueChili





Steve Ciobo

## The central focus of the forum was on **Bridging Divides** at a time when:

- increasing populism and nationalism
- historically low levels of trust
- •the rapid pace of technological development
- •and the continued effects of the crisis

are having a disruptive impact on our societies and economies.

Divides have become apparent on a number of fronts.

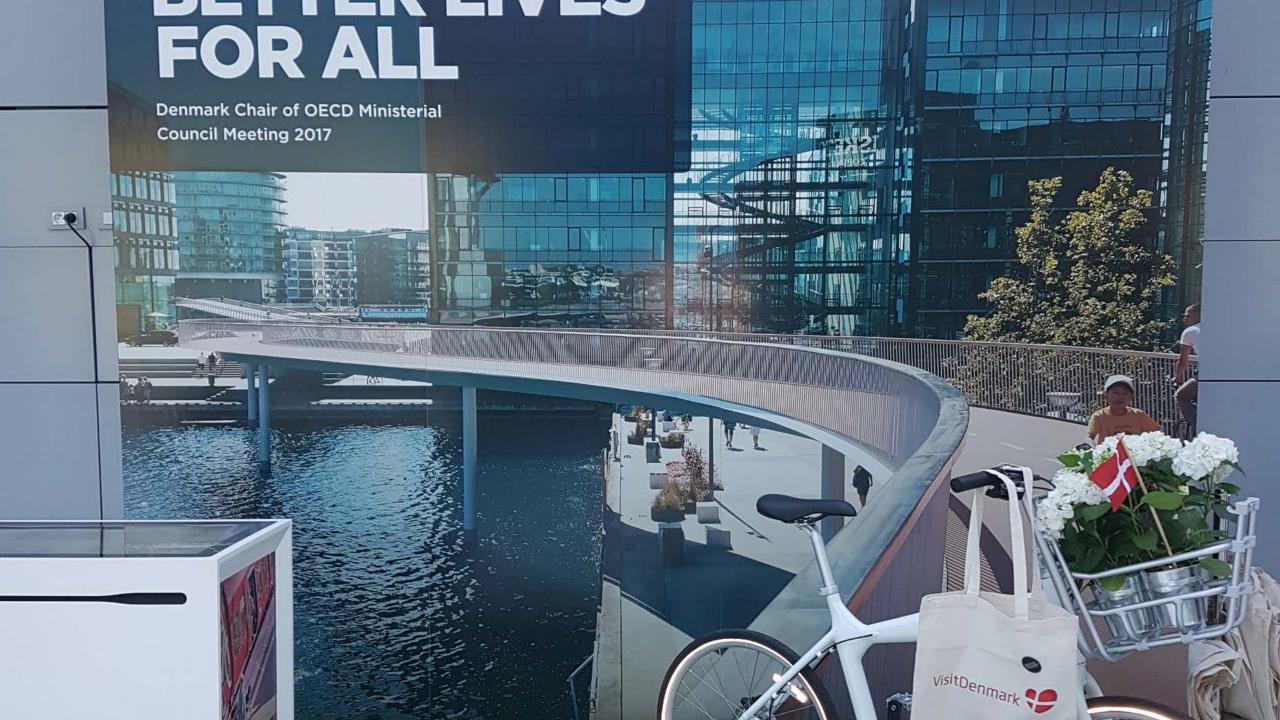
OECD Forum 2017 highlighted the importance of continuing a focus on developing more integrated, and inclusive economies and societies.

#### The OECD's Better Life Index: Measuring Well Being

#### How's life, overall?

A better understanding of people's well-being is central to developing better policies for better lives. Well-being is multidimensional, covering aspects of life ranging from civic engagement to housing, from household income to work-life balance, and from skills to health status. A thorough assessment of whether life is getting better requires a wide range of metrics, captured on a human scale, and able to reflect the diverse experiences of people.

There is more to life than the cold numbers of GDP and economic statistics — This Index allows you to compare well-being across countries, based on 11 topics the OECD has identified as essential, in the areas of material living conditions and quality of life. http://www.oecdbetterlifeindex.org/



### Takeaways;

- Last 20 years have seen a huge polarisation in wealth distribution. The top 1% now own 18% of global wealth. The bottom 40% own 4%. Inequalities are becoming inherited and entrenched.
- The tax burden has progressively shifted to labour
- Dominance of Big Digital firms & their casualised, outsourced, low paid workforce (think Ubereats!) creating inequalities in labour market a return to piecemeal labour
- Need to modernise social safety nets to fit life in new world eg of Norway experimenting with social wage currently with positive results
- Where to now? We need to put PEOPLE & WELLBEING FRONT & CENTRE, to empower people to thrive in a new digital economy— Angel Guerria, Secreatary General, OECD
- We need to improve social protection and safety nets w/o disincentivising the private sector
- We need even more international cooperation for; a more level playing field in trade; fighting tax evasion & corruption and state owned enterprises etc..
- Need to be more inclusive to support people, firms, regions & cities to spread benefits of globalisation further and make it work for all
- Need improved governance of globalisation

### Denmark's new "DISRUPTION COUNCIL"

- The Disruption Council "a Partnership for Denmark's Future" is a council established by the Danish Government in order to meet the digital future and create a Danish business community that is ahead in all contexts. The Council is composed by i.e. managers, ministers, entrepreneurs and representatives from the Danish society <a href="http://stm.dk/">http://stm.dk/</a> p 14514.html
- Denmark One of the best examples of getting globalisation RIGHT
- Danish PM, Lars Rasmussen, Key Note Speech;

"We cannot build walls against the world, if we do we will lock ourselves in!"

