Benchmarking SEQ’s Competitiveness

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Research and Policy
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FOR THE GOOD OF AUSTRALIA
WHO IS THE REGIONAL AUSTRALIA INSTITUTE?

• Independent policy think tank and research organisation

• Non-profit organisation and Charitable Institution

• Non-government body established with seed funding from the Federal Government
OVERVIEW OF OUR APPROACH

National data may not reflect large differences between internal regions

Pro-equity/Pro-efficiency debate

Promoting growth in all regions

Co-ordinated agendas
RAI - WHAT YOU’LL GET

**National Insights**
Key trends, common challenges

**Policy and Issue Insights**
Research, trends and analysis

**[In]Sight – Interactive Map**
Online platform for easy access to data
Compare regions by any theme or indicator

**[In]Sight - Regional Competitiveness Index**
10 themes/59 indicators
Measure and rank for every LGA and RDA
Academic and policy research resource

FOR THE GOOD OF AUSTRALIA
INFORMING THE REGIONAL ECONOMIC CONVERSATION

<table>
<thead>
<tr>
<th>Items in RCI</th>
<th>State &amp; national</th>
<th>RDA</th>
<th>LGA</th>
<th>Total</th>
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<td>Theme ranks</td>
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<td>TOTAL</td>
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<td>1,152</td>
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UNDERSTANDING COMPETITIVENESS

- Economic Fundamentals
  - Labour Market Efficiency
  - Business Sophistication

- Human Capital
  - Technological Readiness
  - Innovation
  - Institutions
  - Infrastructure & Essential Services

- Market Size
  - Natural Resources

- Current position of local economy
- Drivers of endogenous growth
- Fixed
### Comparing Regions

**Darling Downs & South West** and **Logan-Redlands** at a glance

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<th>Category</th>
<th>Rank 18th</th>
<th>Rank 12th</th>
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<td>7th</td>
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<td>Early School Leavers</td>
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<td>Early Childhood Performance</td>
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<td>Ageing population</td>
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<td>15-24 year olds moving away</td>
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SEQ GROWTH DRIVERS

Relationship between endogenous growth factors and current economic performance in SEQ based on [In]sight national rankings in 2013

Average rank

Ipswich and West Moreton
Darling Downs and South West
Sunshine Coast
Moreton Bay
Brisbane City
Logan and Redlands
Gold Coast
Northern Rivers

Endogenous factors
Current economic performance
COMPARING COMPETITIVENESS

Current competitiveness of RDAs in SEQ by theme rank

- Innovation
- Technological Readiness
- Human Capital
- Infrastructure & Essential Services
- Institutions
- Business Sophistication
- Labour Market Efficiency
- Economic Fundamentals
- Natural Resources
- Market Size

Brisbane
Gold Coast
Logan & Redlands
Ipswich & West Moreton
Moreton Bay
Sunshine Coast
Darling Downs & South West
Northern Rivers
ENGAGING IN THE ASIAN CENTURY

Key Message – look to the world and understand your regions place in it
• Traditional approach – Competitor regions – US, Canada, Europe
• New comparisons:
  • Similar fundamentals – geography, demography, economy
  • Collaborators and partners – regions role within global supply chains

SEQ International comparisons - benefits
• Essential for macro-regions with diverse profiles
• Increase awareness of options and issues
• Discover proven strategies
• Innovate based on increased understanding of your contribution in global markets
• Access and use [In]Sight and [In]Form
• Subscribe to receive snapshots, reports and policy papers
• Join the conversation!

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